Solargiga Energy

- Financial Overview
- Industry Outlook
- Strategies and Plans

Solargiga at a Glance

Leading Market Position

- Second largest player in terms of production output and sales*
- A well established brand in polysilicon upgrading and reclaiming in China
- Built an excellent value chain from recent merger and strategic shareholders
- Emphasis on quality through quality management

Competitive Advantages

- Increase capacity by 2009 to 400 MW and 150 million wafers
- Strengthen its strategic tie with suppliers
- Secure sufficient supply of silicon raw material
- Utilize technical know-how from semi-conductor industry

Well-positioned to capture the anticipated rapid growth of the world's solar energy industry

** Source: China Electronic Material Industry Association*

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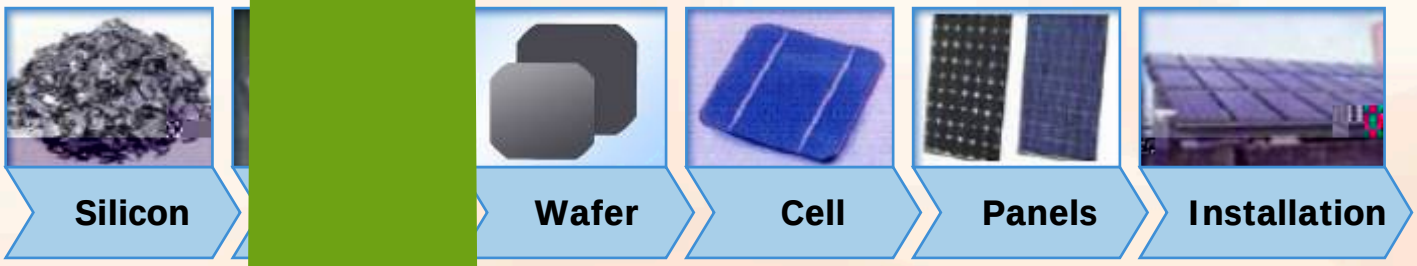
Positioni Upstream Value Chain

- Value Chain of talline Silicon-based Solar Energy Products

Downstream



reclaim

- Enjoy attractive and higher profit margin as upstream leader in the PRC
- Vertical integration of manufacturing, reclaiming and processing capabilities to secure raw materials and low cost efficiency

Strategic Merger forming an Integrated Platform

- Acquired the polysilicon reclaiming and ingot business of Wafer Works in June 2007, forming an integrated supply chain

Jinzhou

Shanghai

Original Group

- 800 tonnes of ingot
- 17 million wafers
- 1,200 tonnes of reclaiming polysilicon

Acquired Group (Waferworks' Solar business unit)

- 200 tonnes of ingot
- 1,200 tonnes of reclaiming polysilicon

- 1,000 tonnes of ingot
- 17 million wafers
- 2,400 tonnes of reclaiming polysilicon

Timeline of Corporate Development

2008
- Underwent production capacity expansion to reach 200MW by the end of 2008
- Listed on the Main Board of the Stock Exchange of Hong Kong

2007
- Doubled ingot and triple wafer production capacity respectively by the end of 2007
- WWX and Sumitomo joined SEC to become strategic shareholders of the Group
- Merger with solar business of WWX
- Vertical integration with polysilicon reclaiming
- Awarded ISO14001:2004 certificate in environmental management

2006
- Capacity reached 100 MW
- Ingots manufactured by one of the JVs have been certified exempt from quality surveillance inspection by the State General Administration for Quality Supervision and Inspection and Quarantine
- Awarded ISO9001:2000 certificate in quality management
- Waiver on delivery checking by a leading international solar cell producer

2005
- Milestone – ranked second largest monocrystalline silicon ingot producer in China, in terms of annual production capacity

2004
- Established a JV with SEC to commence manufacturing of monocrystalline silicon wafers

2002
- Established a JV with PLC to produce monocrystalline silicon ingots

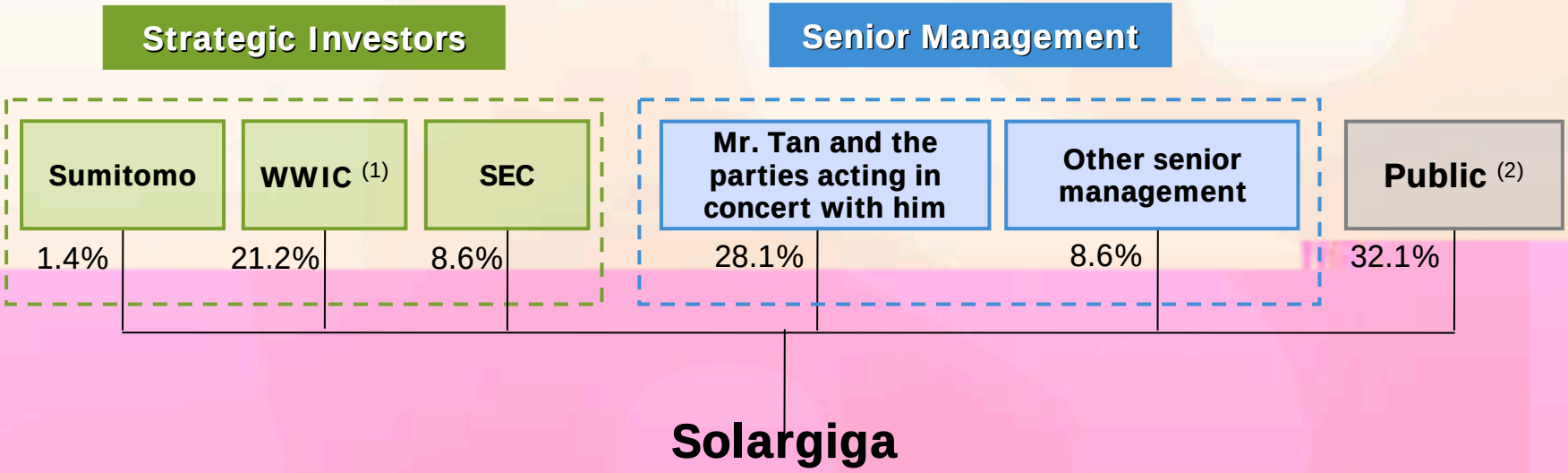
2001
- First exported silicon and related products to Japan

2000
- First established an equity JV with SEC to produce monocrystalline silicon ingots

China's 2nd largest manufacturer of monocrystalline silicon ingots from 2004 -2006

Post Offering Shareholding Structure (as at 24 Apr 08)

- A highly committed management team who are also shareholders
- Strong support from value added strategic investors on raw material supplies, technical know-how enhancement and sales referrals



**After the partial exercise of over-allotment options*

1) Wafer Works Investment Corp. (a company wholly-owned by WWX)

2) The Public Shareholders include other minority shareholders

Quality and Environmental Management

- ISO Accreditation
  - ISO 9001:2000 certificate
    - Precise quality manual basing from ISO standards is designed and policies are implemented throughout the entire production chain
    - Monitoring of information of customer satisfaction as a measure of system performance
    - Maintenance of quality assurance and focus on continual improvement
  - ISO 14001:2004 certificate
    - Follow precise guidelines on the elements of environmental management system and its implementation
    - Minimize harmful effects and achieve continual improvements

Quality and Environmental Management

- Certificate of exemption from Quality Surveillance
  - Issued by State General Administration for Quality Supervision and Inspection & Quarantine

Financial Overview

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Group

- **Enlarged G**
  - **1,000 tonnes of i**
  - **17 million wafers**
  - **2,400 tonnes of reclaim**
    polysilicon

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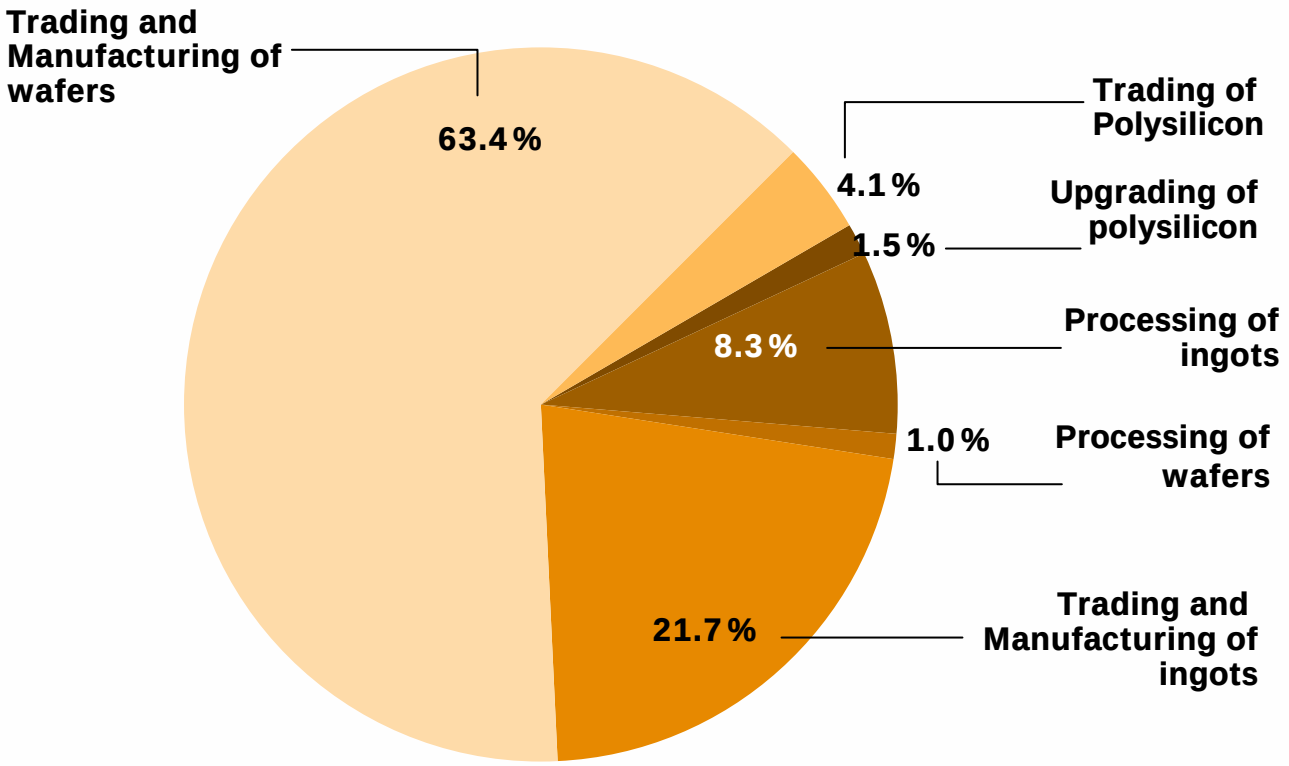
Vertical Business Integration - Turnover Breakdown

By Business

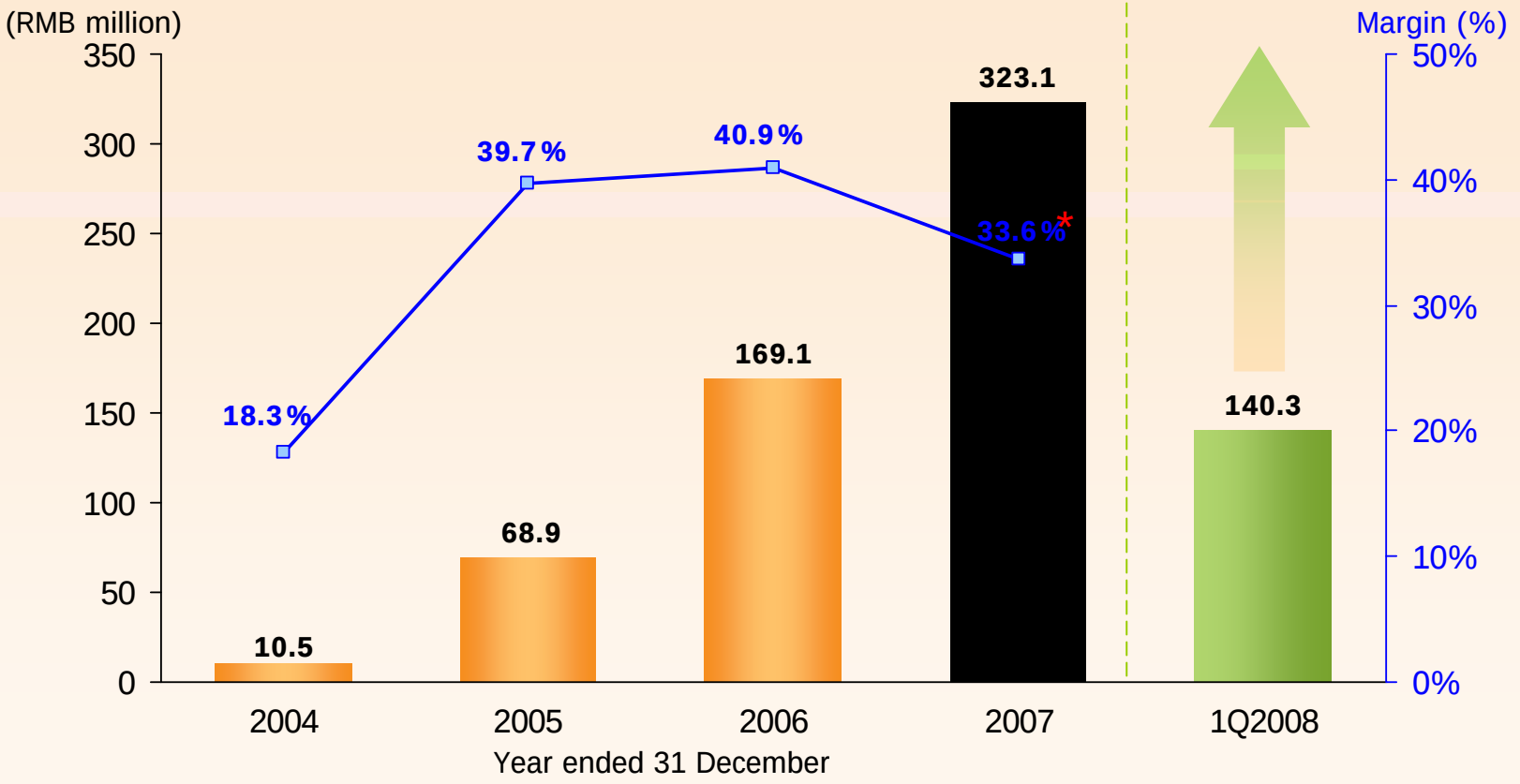


Year ended 31 December 2007

Robust Growth of Gross Profit

- Gross Profit Margin was one of the highest in comparables

Gross Profit and Margin



* Excluded one-off fair-value adjustment on the acquisition of the Acquired Group, amounting to RMB 18M

Key Financial Ratios

	Year ended 31 December			
	2004	2005	2006	2007
ROE*	20.2%			

Industry Outlook

Key Growth Drivers in Global Solar Energy Industry

Strategies and Plans

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Expand Production Capacity

	2007	2008	2009E	Growth (08-09)
Ingot Puller (set)	100	196	400	104%
Wiresaw (set)	8	37	80	116%

- **09: Double silicon ingot capacity to 4,000 tons**
- **09: Increase wafer capacity to 150 million pieces**

- Focus on the upstream segment of the PV market

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R&D & Quality Management to Improve Production Process and Reduce Cost

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Enhance proprietary
ques

Maintain high quality solar ingots and wafers

Improve manufacturing process

Minimize manufacturing cost

Expand product spectrum

Investment Highlights

- First solar energy IPO on Main Board of SEHK
- Capacity growth to match enormous growth potential in global solar industry
- An integrated and leading player in the best-positioned upstream solar value chain
- Combination of resources and expertise from China, Taiwan and Japan
- Experienced management team

Open Forum