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Solargiga Energy

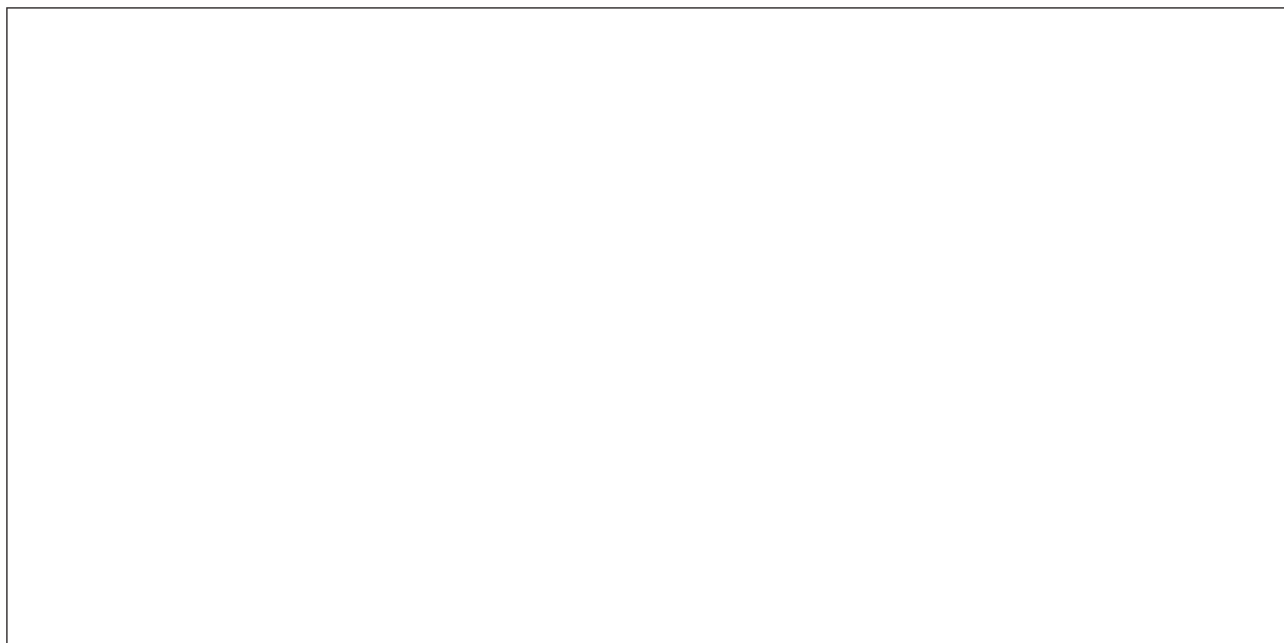
Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

ANNOUNCEMENT OF INTERIM RESULTS



A large grid of 100 small squares, each containing a small black symbol (a cross, a triangle, or a dot) representing a data point in a spatial distribution.

For the six months ended 30 June 2009

		Six months ended 30 June 2009	
	Note	RMB'000	RMB'000
		303,705	
		(389,263)	
Gross (loss)/profit		(85,558)	
	4	3,670	1
	5	(274)	
		(2,717)	1
		(58,110)	
(Loss)/profit from operations		(142,989)	
	6(a)	(5,858)	1
(Loss)/profit before taxation		(148,847)	
	7	29,100	1
(Loss)/profit for the period attributable to equity shareholders of the Company		(119,747)	1
(Loss)/earnings per share (RMB cents)			
	9	(7.07)	11 1

For the six months ended 30 June 2009

	Six months ended 30 June 2009 RMB'000	RMB'000
(Loss)/profit for the period	(119,747)	1
Other comprehensive income for the period (after tax and reclassification adjustments):		
<i>1 1 1</i>	<u>(3,362)</u>	<u>1</u>
Total comprehensive (loss)/income for the period	(123,109)	1

UNAUDITED CONSOLIDATED BALANCE SHEET

At 30 June 2009

	Note	30 June 2009 RMB'000	1 RMB'000
Non-current assets			
<i>l</i> <i>l</i> <i>l</i>		454,672	
<i>l</i>		64,665	
<i>l</i> <i>l</i> <i>l</i>		87,481	11
<i>l</i> <i>l</i>		56,317	1
		<u>663,135</u>	<u>1</u>
Current assets			
<i>l</i>	10	333,762	
<i>l</i>		549,872	
<i>l</i>		818	1
<i>l</i>		23,835	1
<i>l</i>		191,127	
		<u>1,099,414</u>	<u>1 1</u>
Current liabilities			
<i>l l</i>	11	323,332	1
<i>l</i>		225,777	
<i>l l</i>		3,530	1
		<u>552,639</u>	<u>1</u>
Net current assets		<u>546,775</u>	<u>1</u>
Total assets less current liabilities		<u>1,209,910</u>	<u>1</u>
Non-current liabilities			
<i>l</i> <i>l</i> <i>l</i>		3,115	
<i>l</i> <i>l</i>		2,083	
		52,924	
		<u>58,122</u>	
Net assets		<u>1,151,788</u>	<u>1</u>
Capital and reserves			
<i>l</i>		153,002	1
		998,786	1 1 1 1
Total equity		<u>1,151,788</u>	<u>1</u>

BASIS OF PREPARATION

CHANGES IN ACCOUNTING POLICIES

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5. OTHER NET LOSS

Six months ended 30 June

7. INCOME TAX

	Six months ended 30 June	
	2009	
	<i>RMB'000</i>	<i>RMB'000</i>
Current tax – the PRC		
	–	
	786	–
	786	
Deferred tax		
	(29,886)	11
	(29,100)	1

			At	
			30 June	1
			2009	t
			RMB'000	RMB'000
			131,873	111
t	t	t	417,999	
			549,872	

	At 30 June 2009 RMB'000	1 RMB'000
106,235		
1,758		1
566		
19,048		1 1
2,828		1
1,438		1 1
	<u>131,873</u>	<u>111</u>

1

	At 30 June 2009 RMB'000	1 RMB'000
(note 11(a))	131,890	1
(note 11(b))	11,386	
	25,361	—
	—	1
(note 10(d))	11,665	—
(note 11(c))	45,475	
	<u>225,777</u>	

	At 30 June 2009	<i>RMB'000</i>	<i>RMB'000</i>
	48,506		
	20,933		
	29,914		
	30,940		
	1,597		

Business Overview

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太陽能屋頂計劃

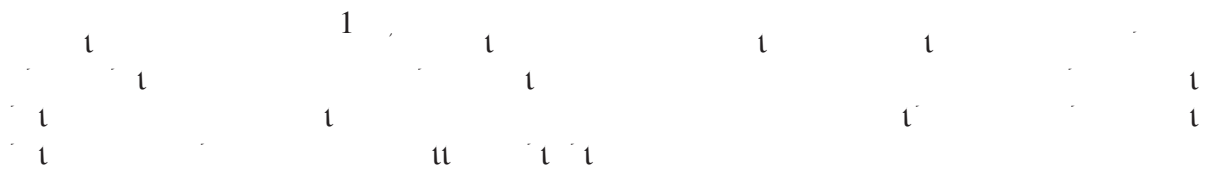
Operation review

Expanding downstream business of solar energy



Enhancing capacity with additional facilities and increasing product variety





Developing downstream business to create synergies



