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Solargiga Energy

Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

ANNOUNCEMENT OF INTERIM RESULTS

INTERIM RESULTS

[illegible]

UNAUDITED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2009

		Six months ended 30 June	
		2009	
	Note	***RMB'000***	*RMB'000*
[illegible]		**303,705**	
[illegible]		**(389,263)**	
Gross (loss)/profit		**(85,558)**	
[illegible]	*4*	**3,670**	1
[illegible]	*5*	**(274)**	
[illegible]		**(2,717)**	1
[illegible]		**(58,110)**	
(Loss)/profit from operations		**(142,989)**	
[illegible]	*6(a)*	**(5,858)**	1
(Loss)/profit before taxation	*6*	**(148,847)**	
[illegible]	*7*	**29,100**	1
(Loss)/profit for the period attributable to equity shareholders of the Company		**(119,747)**	1
(Loss)/earnings per share *(RMB cents)*			
–	*9*	**(7.07)**	11 1

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2009

	Six months ended 30 June	
	2009	
	RMB'000	*RMB'000*
(Loss)/profit for the period	**(119,747)**	1
Other comprehensive income for the period (after tax and reclassification adjustments):		
[illegible]	**(3,362)**	
Total comprehensive (loss)/income for the period	**(123,109)**	1

UNAUDITED CONSOLIDATED BALANCE SHEET

At 30 June 2009

	Note	30 June 2009 RMB'000	1 RMB'000
Non-current assets			
		454,672	
		64,665	
		87,481	11
		56,317	1 1
		663,135	1
Current assets			
		333,762	
	10	**549,872**	
		818	1
		23,835	1
		191,127	
		1,099,414	1 1
Current liabilities			
		323,332	1
	11	**225,777**	
		3,530	1
		552,639	1
Net current assets		**546,775**	1 1
Total assets less current liabilities		**1,209,910**	1
Non-current liabilities			
		3,115	
		2,083	
		52,924	
		58,122	
Net assets		**1,151,788**	1 1
Capital and reserves			
		153,002	1 1
		998,786	1 111
Total equity		**1,151,788**	1 1

NOTES TO INTERIM FINANCIAL INFORMATION

1. BASIS OF PREPARATION

[illegible]

[illegible]

2. CHANGES IN ACCOUNTING POLICIES

[illegible]

– *Operating segments*

– 1 *Presentation of financial statements*

– [illegible]

– *Consolidated and separate financial statements – cost of an investment in a subsidiary, jointly controlled entity or associate*

– [illegible]

– 1

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3. SEGMENT REPORTING

4. OTHER REVENUE

	Six months ended 30 June	
	2009	
	RMB'000	*RMB'000*
	2,389	
	952	1
	329	1
	3,670	1

5. OTHER NET LOSS

	Six months ended 30 June

7. INCOME TAX

	Six months ended 30 June	
	2009	
	RMB'000	*RMB'000*
Current tax – the PRC		
	–	
	786	–
	786	
Deferred tax		
	(29,886)	11
	(29,100)	1

2009

25%
25%

N/A
N/A

8. DIVIDENDS

(a) Dividends attributable to the period

(b) Dividend attributable to the previous financial year

	Six months ended 30 June	
	2009	
	RMB'000	*RMB'000*
	–	
	25,361	–
	25,361	

9. (LOSS)/EARNINGS PER SHARE

(a) Basic (loss)/earnings per share

10. TRADE AND OTHER RECEIVABLES

	At 30 June 2009 *RMB'000*	1 *RMB'000*
	131,873	111
	417,999	
	549,872	

	At 30 June 2009 *RMB'000*	1 *RMB'000*
	106,235	
	1,758	1
	566	
	19,048	1 1
	2,828	1
	1,438	1 1
	131,873	111

11. TRADE AND OTHER PAYABLES

	At 30 June 2009 RMB'000	1 RMB'000
(note 11(a))	**131,890**	1
(note 11(b))	**11,386**	
	25,361	–
	–	1
(note 10(d))	**11,665**	–
(note 11(c))	**45,475**	
	225,777	

	At 30 June 2009 RMB'000	1 RMB'000
	48,506	
	20,933	1
	29,914	11 1 1
	30,940	
	1,597	

MANAGEMENT DISCUSSION AND ANALYSIS

Business Overview

Market Overview

美國能源總局

崇明島

鄂爾多斯

敦煌

太陽能行動計劃

太陽能屋頂計劃

Operation review

Expanding downstream business of solar energy

1

屏東六堆台灣客家文化園區

花蓮陽光電城(洄瀾之心)　光電遊憩城

高雄世運會主場館

Enhancing capacity with additional facilities and increasing product variety

1

Trade receivable turnover days

Trade payable turnover days

Liquidity and financial resources

Foreign currency risk

Human resources

Future prospects and strategies

關於加快推進太陽能光電建築應用實施意見

關於實施金太陽示範工程的通知

Developing downstream business to create synergies

Model code for securities transactions by Directors

1