



Solargiga Energy Holdings Limited

光能源 有限公司

(Incorporated in the Cayman Islands)

(Stock Code: 757)

**ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING
RELATING TO THE PROPOSED FORMATION OF JOINT VENTURE**

The Board of Directors of Solargiga Energy Holdings Limited ("Solargiga") has today approved the proposed formation of a joint venture ("JV") between Solargiga and a company ("Partner") to be formed for the purpose of providing solar energy services. The JV is to be formed in accordance with the terms of a Memorandum of Understanding ("MOU") dated 15 August 2009, which is subject to formal agreement and finalisation of the terms thereof.

The Board wishes to emphasize that as the proposed formation of the Joint Venture is subject to formal agreement and finalisation of the terms thereof, the proposed

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